



TOM News Bites

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TOM Initiatives - July 2016 update

TOM provides brief monthly updates on progress of each of the prioritised initiatives – CSRP (Central Services Refresh Programme), PPL (Placing Platform Limited), DA (Delegated Authority) and DI/SDC (Data Integration/Structured Data Capture). [Click here to access the update.](#)

TOM Blueprint outlines future options

The TOM Blueprint was launched at the London Market Group Forum on the 28th July 2016. It outlines the architecture of the overall programme, reviews current initiatives to confirm their priority status and lays out a set of further solutions that gives the market choices.

The Blueprint has been developed so that the solutions are modular, so the market can decide what to implement and over what timeframe, balancing the expected investment against benefits.



[Click here to find the outputs of the Blueprint.](#)

PPL live platform demonstrations

Every lunchtime from Monday 8th August until Friday 12th August 2016, PPL & Ebix will be hosting live demonstrations in the Old Library at Lloyd's from 1pm - 2pm. Come and understand how PPL will support your face to face trading with faster processes and a lot less duplication of effort.

There is no need to register; however, in order to attend you must be a member of IUA, LMA and or LIIBA. If you require a Lloyd's pass, please email ali.khattak@lloyds.com.

Shirine's August 2016 TOM blog

"12 months ago we started talking about how the TOM could make London an easier and more cost effective place to do business – today I am struck by just how much the market can achieve when we work together to address a problem."

LM TOM Sponsor Shirine Khoury-Haq shares the latest news about the TOM programme in her August '16 blog. [Click here to read the blog.](#)

TOM Blueprint overseas stakeholder trips

Earlier this summer, the TOM team, accompanied by Stephen Frogley and Tori Knight - two young professionals from the London Market, visited brokers in the US and Europe to understand what it is like to do business with the London Market today. Retail brokers and coverholders have more and more choice as to where they place business, so it is vital that we understand our competitive strengths and weaknesses against other markets with whom they might deal.

Customers told us that, although price and service are key to driving the retail broker's decision on where to place business, administrative inefficiencies play an important part. This feedback will help to help shape the strategic direction of TOM by ensuring proposed solutions are grounded and connected to customers. The team is now mapping the issues raised against the different solutions within the TOM. Look out for an update in next month's Newsbites to describe which of the issues are being addressed and how by the current modernisation activities and the other LMG workstreams.

PPL start the "discovery phase" on the next Classes of Business to complement the PPL Platform

A small group of practitioners nominated by LIIBA, the LMA and IUA have started work to review the use of PPL for the FinPro classes. This is a "succeed fast" approach over a 4-week period. [Click here to read more.](#)

Towards a common global messaging standard for the market

The London Market moved a step closer to its aim of 'straight through processing' recently by publishing a global message standard supporting risk placement. [Read the full story here.](#)

TOM presents at the London Market Forum

On Wednesday 20th July, Joe Dainty spoke at the London Market Forum to provide an update on the London Market TOM and the programme blueprint.



The session sparked a lot of discussion with delegates particularly interested in the Delegated Authority data service offering which was seen as a major benefit to practitioners across the market. Joe also talked through expected timelines for delivery and how the service would work in practice.

LMG launches discussion on ILS solution for catastrophes in under insured markets

A white paper was launched at a roundtable in the House of Commons on 13th July 2016, to discuss the creation of a Foreign Aid catastrophe Bond (FAB). This would use the soon to be created UK ILS regime to address the risk of natural catastrophes in under-insured emerging markets to provide a more cost effective approach to catastrophe relief backed by commercial capital. [Click here to read more.](#)

PPL binds first risk

The first standalone terrorism risk was bound on PPL, the London Market's electronic placing platform – within the first hour of trading of the platform on 11th July 2016. The broker was Marsh and the underwriter was Chaucer. A great vote of confidence that the platform is going in the right direction.

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